
PRESS RELEASE

AEROSPACE & DEFENSE INVESTMENT BANKER RICHARD R. PHILLIPS JOINS JANES CAPITAL PARTNERS

Irvine, CA - April 21, 2009: Janes Capital Partners, Inc., a national Aerospace & Defense investment banking boutique providing merger, acquisition, divestiture and corporate finance services to the middle-market, is pleased to announce that Richard R. Phillips has joined as a Managing Director.

"Rick has more than 25 years of experience in the aerospace & defense industry, and his accomplishments as a senior banker are highly regarded within the sector. His knowledge, skills and reputation as a true investment banking leader are a significant boon to our firm's reach and capabilities," said David A. Janes, CEO of Janes Capital Partners.

Richard Phillips specializes in mergers, acquisitions, divestitures and leveraged recapitalizations, building on over 25 years of operations and investment banking experience within the Aerospace & Defense industry. He is considered an authority on Aerospace & Defense M&A, especially in the middle market, and frequently is quoted and invited to speak on the topic.

Prior to joining Janes Capital Partners, Mr. Phillips was a Managing Director and Head of Aerospace & Defense M&A for The CIT Group. Prior to that, Mr. Phillips was a Director at Houlihan Lokey, where he co-founded the Aerospace-Defense-Government industry group and led its West Coast team.

His clients include private business owners, Fortune 500 companies and private equity groups throughout the world. Among his many completed transactions, Mr. Phillips has represented Sierracin in its sale to PPG Industries; P.L. Porter & Co. in its sale to Crane; CEF Industries in its sale to TransDigm Group; NYF in its sale to B/E Aerospace; XonTech in its sale to Northrop Grumman; and General Electric in its divestiture of SimuFlite, Inc. to CAE.

Prior to becoming an investment banker, Mr. Phillips began his career in the aerospace and defense industry with Hughes Electronics and TRW. Since then, Mr. Phillips has participated in numerous investment banking, merchant banking and commercial banking transactions valued at over \$2 billion.

Mr. Phillips holds an MBA Degree in Finance with Honors from the Anderson Graduate School of Management at UCLA and a BS Degree in Applied Physics from the California Institute of Technology.

Janes Capital Partners' senior bankers are experienced operating and financial executives with combined experience on more than \$3 Billion in closed transaction value.

About Janes Capital Partners, Inc.

Janes Capital Partners is an investment banking mergers & acquisitions advisory firm focused on Aerospace & Defense companies with enterprise values ranging from \$25 million to \$500 million. The firm is headquartered in Irvine, CA and provides services to private business owners, large corporations and private equity groups seeking to acquire, divest or recapitalize companies or business units serving the aerospace, defense and government services markets. Janes Capital Partners' senior bankers are experienced operating and financial executives with a combined track record of more than \$3 Billion in closed transaction value. Securities transactions are conducted through JCP Securities, Inc.; a registered Broker/Dealer, a registered Investment Advisor and member FINRA/SIPC.

Visit our website to learn more about how Janes Capital Partners can help you with your mission-critical investment banking activities: www.janescapital.com.